

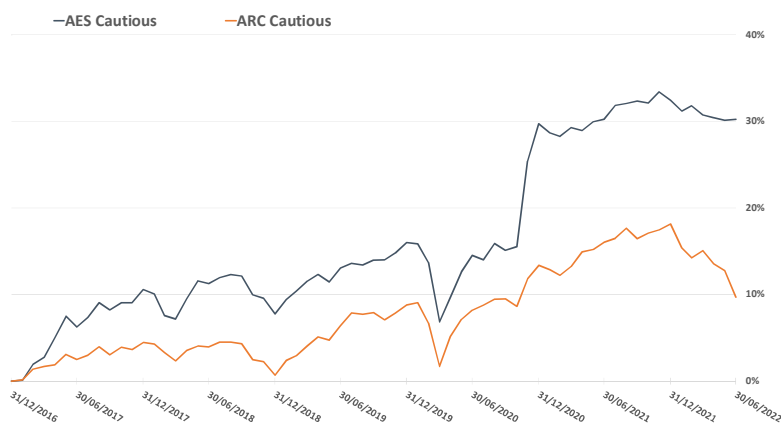
## BESPOKE PORTFOLIO SERVICE

Albert E Sharp's Bespoke Portfolio Service offers clients a portfolio tailored to their own specific circumstances. Our highly experienced portfolio managers build each portfolio around an asset allocation framework. A general representation of a portfolio is shown overleaf. Many factors will affect the final construction, all of which can be discussed.

Daily valuations, quarterly reports and annual tax certificates are available through our secure online portal. The Bespoke Portfolio Service is available to corporate, charity and private clients supporting ISA's, JISA's, LISA's SIPP's, SSAS's, Offshore Bonds and general investment accounts.

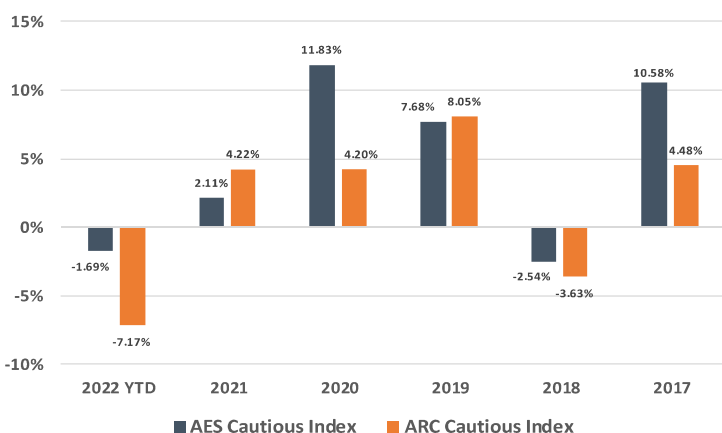
## CUMULATIVE PERFORMANCE \*

	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
<b>AES Cautious Index</b>	<b>-0.41%</b>	<b>-1.69%</b>	<b>-1.69%</b>	<b>0.01%</b>	<b>13.68%</b>	<b>15.18%</b>	<b>17.01%</b>	<b>22.57%</b>
ARC Cautious Index	-4.70%	-7.17%	-7.17%	-5.46%	1.39%	3.07%	5.52%	7.01%



## DISCRETE PERFORMANCE \*

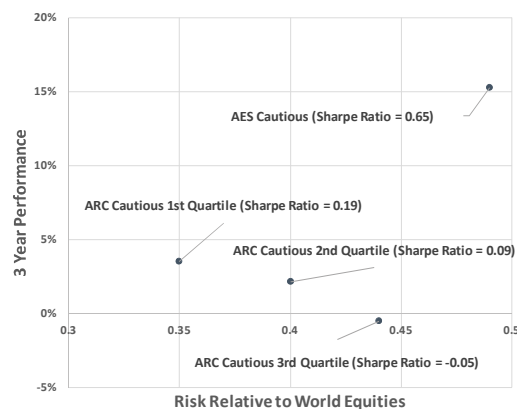
	2022 YTD	2021	2020	2019	2018	2017
<b>AES Cautious Index</b>	<b>-1.69%</b>	<b>2.11%</b>	<b>11.83%</b>	<b>7.68%</b>	<b>-2.54%</b>	<b>10.58%</b>
ARC Cautious Index	-7.17%	4.22%	4.20%	8.05%	-3.63%	4.48%



## METHODOLOGY

AES Cautious Index consists of actual net-of-fee performance for qualifying client portfolios submitted to Asset Risk Consultants (ARC).

ARC indices are constructed from the actual returns of over 300,000 private client discretionary portfolios managed by approximately one hundred and twenty contributing investment firms. They provide a unique insight into the net-of-fee performance of private client portfolios across the industry.



Sharpe Ratio indicates the return per unit of risk. The higher the Sharpe Ratio, the better the risk adjusted performance of the portfolio/index.



ALBERT E SHARP LLP

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\* Performance shown is net of all fees associated with AES' investment management service. This includes all charges.

Performance data as of 30th June 2022.

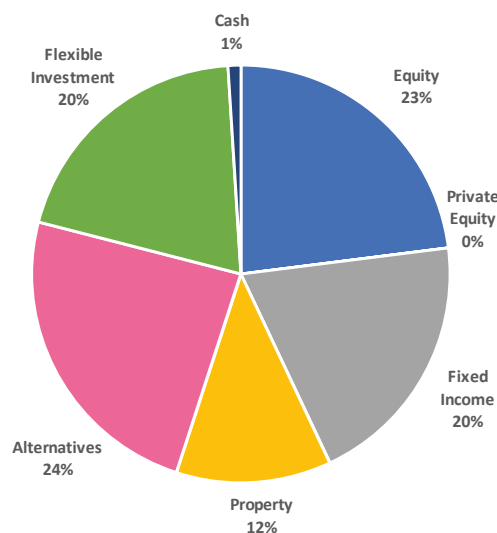
The following is a general representation of a 'cautious strategy' portfolio. Each client will have their attitude to risk assessed on a scale of 1 (lower risk) to 10 (higher risk). This portfolio could typically be suitable for clients risk rated 2-3.

Please request a personal proposal that will more closely reflect the actual investments that will be made, taking into account client appropriateness, current market conditions and any other relevant factors.

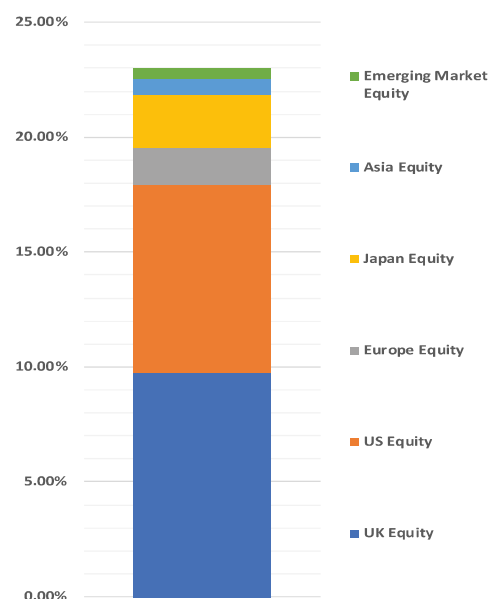
## REPRESENTATIVE PORTFOLIO

Sector	Holding	Weight
UK Equity	Merchants Trust	3.5%
	JPMorgan Claverhouse IT	3.5%
	Henderson Smaller Cos IT	2.0%
<b>UK Equity Total</b>		<b>9.0%</b>
Global Equity	Alliance Trust	3.0%
	F&C IT	3.0%
	Polar Capital Technology Trust	3.0%
<b>Global Equity Total</b>		<b>9.0%</b>
US Equity	JPMorgan American IT	3.0%
<b>US Equity Total</b>		<b>3.0%</b>
Japan Equity	CC Japan Income & Growth Trust	2.0%
<b>Japan Equity Total</b>		<b>2.0%</b>
Fixed Income	Schroder Strategic Credit Fund	4.5%
	TwentyFour Select Monthly Income IT	4.5%
	M&G Credit Income IT	4.5%
	Sequoia Economic Infrastructure IT	4.5%
	Henderson Dversified Income IT	2.0%
<b>Fixed Income Total</b>		<b>20.0%</b>
Property	Regional REIT	5.0%
	Schroder REIT	5.0%
	Real Estate Investors Plc (REIT)	2.0%
<b>Property Total</b>		<b>12.0%</b>
Alternatives	Gore Street Energy Storage Fund IT	7.0%
	International Public Partnerships	6.0%
	Digital 9 Infrastructure	4.0%
	HICL Infrastructure	4.0%
	Harmony Energy Income Trust	3.0%
<b>Alternatives Total</b>		<b>24.0%</b>
Flexible Investment	BlackRock European Absolute Alpha	6.0%
	Personal Assets Trust	5.0%
	RIT Capital Partners	5.0%
	Henderson UK Absolute Return	4.0%
<b>Flexible Investment Total</b>		<b>20.0%</b>
Cash	Cash	1.0%
<b>Cash Total</b>		<b>1.0%</b>
<b>Grand Total</b>		<b>100.0%</b>

## ASSET CLASS BREAKDOWN



## ESTIMATED UNDERLYING EXPOSURE OF EQUITY STRATEGIES (INCLUDING PRIVATE EQUITY)



## REPRESENTATIVE PORTFOLIO COST & YIELD

Underlying OCF	1.31%
Income Yield	4.06%

Figures shown above are subject to change depending on amendments made to the indicative portfolio.

To request a personal proposal please get in touch with your usual contact at Albert E Sharp or email us at [admin@albertesharp.com](mailto:admin@albertesharp.com)

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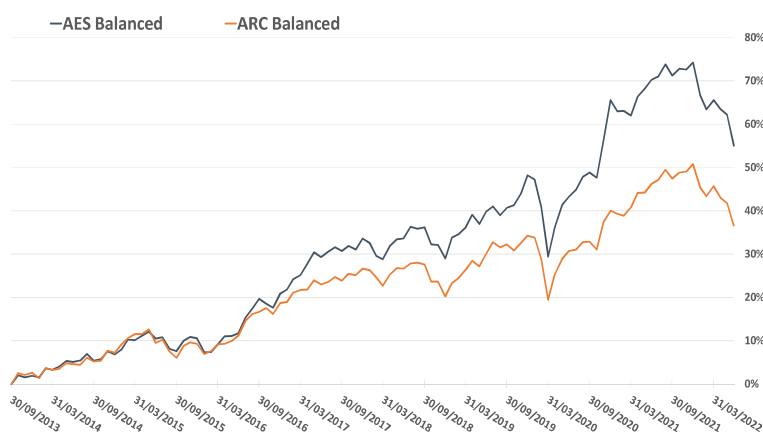
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## CUMULATIVE PERFORMANCE \*

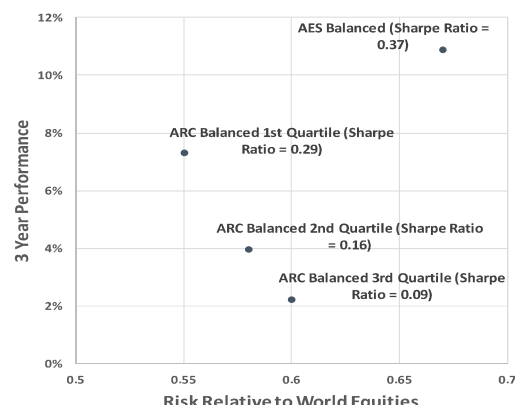
	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
<b>AES Balanced Index</b>	<b>-6.34%</b>	<b>-11.00%</b>	<b>-11.00%</b>	<b>-8.93%</b>	<b>8.19%</b>	<b>10.90%</b>	<b>16.06%</b>	<b>19.91%</b>
ARC Balanced Index	-6.20%	-9.35%	-9.35%	-6.54%	4.52%	5.04%	7.91%	11.13%



## METHODOLOGY

AES Cautious Index consists of actual net-of-fee performance for qualifying client portfolios submitted to Asset Risk Consultants (ARC).

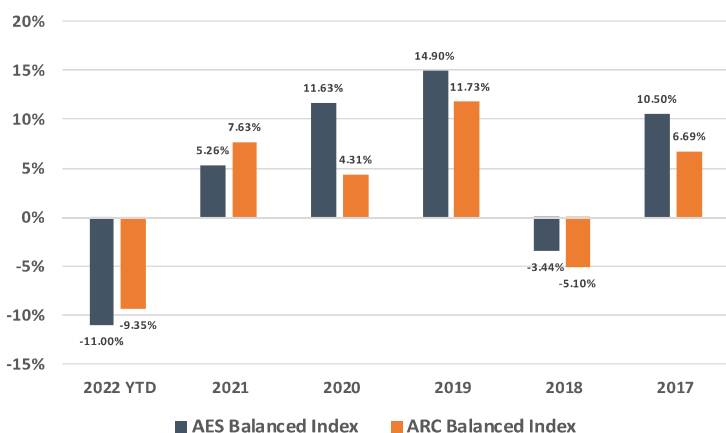
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Sharpe Ratio indicates the return per unit of risk. The higher the Sharpe Ratio, the better the risk adjusted performance of the portfolio/index.

## DISCRETE PERFORMANCE \*

	2022 YTD	2021	2020	2019	2018	2017
<b>AES Balanced Index</b>	<b>-11.00%</b>	<b>5.26%</b>	<b>11.63%</b>	<b>14.90%</b>	<b>-3.44%</b>	<b>10.50%</b>
ARC Balanced Index	-9.35%	7.63%	4.31%	11.73%	-5.10%	6.69%



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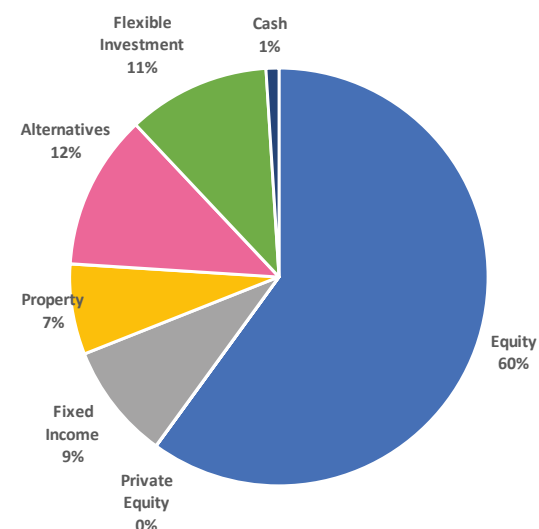
The following is a general representation of a 'balanced strategy' portfolio. Each client will have their attitude to risk assessed on a scale of 1 (lower risk) to 10 (higher risk). This portfolio could typically be suitable for clients risk rated 4-5.

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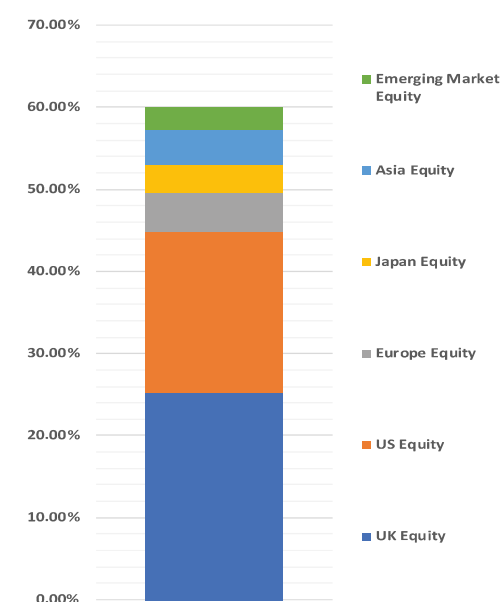
## REPRESENTATIVE PORTFOLIO

Sector	Holding	Weight
UK Equity	Merchants Trust	6.0%
	JPMorgan Claverhouse IT	6.0%
	Henderson Smaller Cos IT	5.0%
	Finsbury Growth & Income	4.0%
	Baillie Gifford UK Growth	3.0%
<b>UK Equity Total</b>		<b>24.0%</b>
Global Equity	Alliance Trust	5.0%
	F&C IT	5.0%
	Polar Capital Technology Trust	5.0%
<b>Global Equity Total</b>		<b>15.0%</b>
US Equity	JPMorgan American IT	5.0%
	iShares S&P500	4.0%
	Polen Focus US Growth	2.0%
<b>US Equity Total</b>		<b>11.0%</b>
Europe Equity	Man GLG Continental European Growth	2.0%
<b>Europe Equity Total</b>		<b>2.0%</b>
Japan Equity	CC Japan Income & Growth Trust	3.0%
<b>Japan Equity Total</b>		<b>3.0%</b>
Asia Equity	Schroder Asia Pacific IT	3.0%
<b>Asia Equity Total</b>		<b>3.0%</b>
Emerging Market Equity	Templeton Emerging Markets IT	2.0%
<b>Emerging Market Equity Total</b>		<b>2.0%</b>
Fixed Income	Schroder Strategic Credit Fund	3.0%
	TwentyFour Select Monthly Income IT	3.0%
	M&G Credit Income IT	3.0%
<b>Fixed Income Total</b>		<b>9.0%</b>
Property	Regional REIT	4.0%
	Schroder REIT	3.0%
<b>Property Total</b>		<b>7.0%</b>
Alternatives	Gore Street Energy Storage Fund IT	5.0%
	International Public Partnerships	4.0%
	Digital 9 Infrastructure	3.0%
<b>Alternatives Total</b>		<b>12.0%</b>
Flexible Investment	BlackRock European Absolute Alpha	5.0%
	Personal Assets Trust	3.0%
	RIT Capital Partners	3.0%
<b>Flexible Investment Total</b>		<b>11.0%</b>
Cash	Cash	1.0%
<b>Cash Total</b>		<b>1.0%</b>
<b>Grand Total</b>		<b>100.0%</b>

## ASSET CLASS BREAKDOWN



## ESTIMATED UNDERLYING EXPOSURE OF EQUITY STRATEGIES (INCLUDING PRIVATE EQUITY)



## REPRESENTATIVE PORTFOLIO COST & YIELD

Underlying OCF	0.97%
Income Yield	3.15%

Figures shown above are subject to change depending on amendments made to the indicative portfolio.

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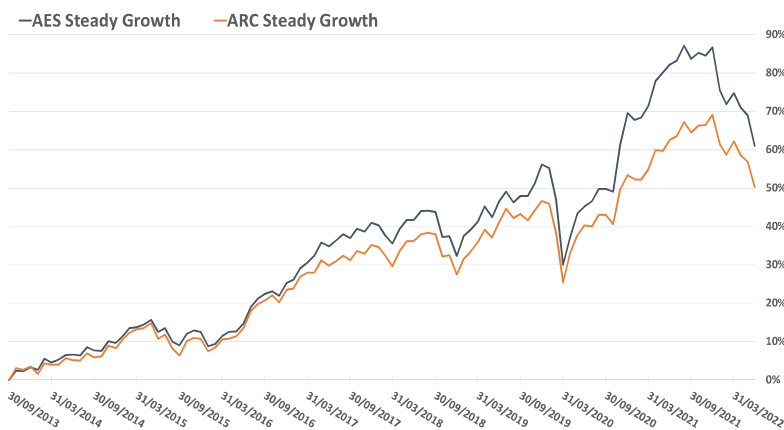
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## CUMULATIVE PERFORMANCE \*

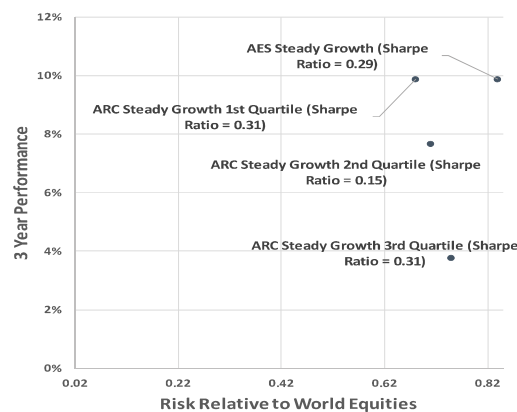
	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
<b>AES Steady Growth Index</b>	<b>-7.91%</b>	<b>-13.78%</b>	<b>-13.78%</b>	<b>-11.69%</b>	<b>10.90%</b>	<b>9.87%</b>	<b>13.64%</b>	<b>19.44%</b>
ARC Steady Growth Index	-7.31%	-11.08%	-11.08%	-7.54%	7.14%	6.59%	10.36%	15.79%



## METHODOLOGY

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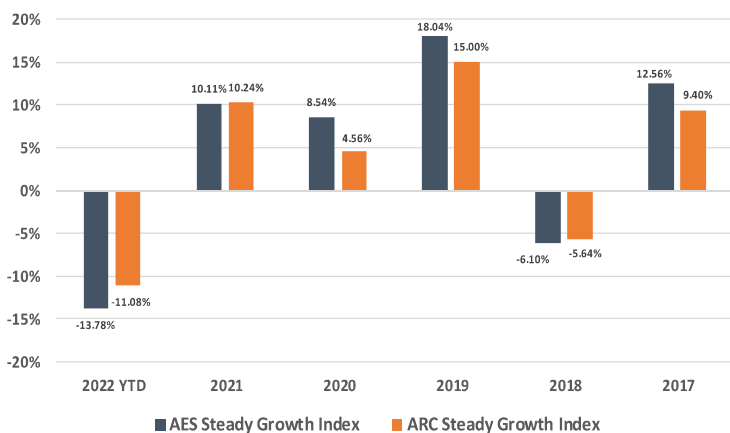
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Sharpe Ratio indicates the return per unit of risk. The higher the Sharpe Ratio, the better the risk adjusted performance of the portfolio/index.

## DISCRETE PERFORMANCE \*

	2022 YTD	2021	2020	2019	2018	2017
<b>AES Steady Growth Index</b>	<b>-13.78%</b>	<b>10.11%</b>	<b>8.54%</b>	<b>18.04%</b>	<b>-6.10%</b>	<b>12.56%</b>
ARC Steady Growth Index	-11.08%	10.24%	4.56%	15.00%	-5.64%	9.40%



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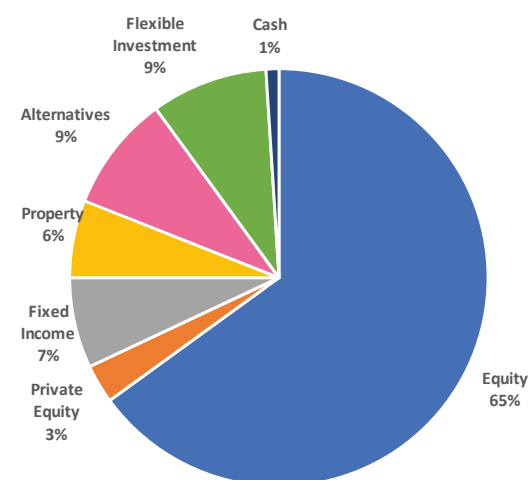
The following is a general representation of a 'steady growth strategy' portfolio. Each client will have their attitude to risk assessed on a scale of 1 (lower risk) to 10 (higher risk). This portfolio could typically be suitable for clients risk rated 6.

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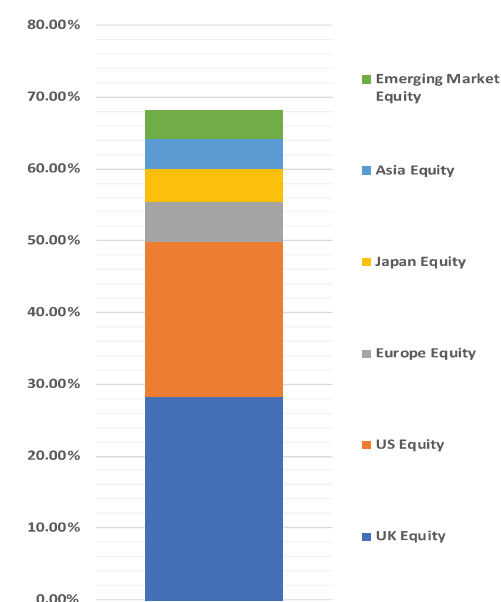
## REPRESENTATIVE PORTFOLIO

Sector	Holding	Weight
UK Equity	Merchants Trust	6.0%
	JPMorgan Claverhouse IT	6.0%
	Henderson Smaller Cos IT	5.0%
	Finsbury Growth & Income	4.0%
	Baillie Gifford UK Growth	3.0%
	SDL Buffetology Fund	3.0%
<b>UK Equity Total</b>		<b>27.0%</b>
Global Equity	Alliance Trust	4.0%
	F&C IT	4.0%
	Polar Capital Technology Trust	4.0%
<b>Global Equity Total</b>		<b>12.0%</b>
US Equity	JPMorgan American IT	6.0%
	iShares S&P500	4.0%
	Polen Focus US Growth	3.0%
<b>US Equity Total</b>		<b>13.0%</b>
Europe Equity	Man GLG Continental European Growth	3.0%
<b>Europe Equity Total</b>		<b>3.0%</b>
Japan Equity	CC Japan Income & Growth Trust	2.0%
	FTF Martin Currie Japan Equity Fund	2.0%
<b>Japan Equity Total</b>		<b>4.0%</b>
Asia Equity	Schroder Asia Pacific IT	3.0%
<b>Asia Equity Total</b>		<b>3.0%</b>
Emerging Market Equity	Templeton Emerging Markets IT	3.0%
<b>Emerging Market Equity Total</b>		<b>3.0%</b>
Private Equity	Pantheon International IT	3.0%
<b>Private Equity Total</b>		<b>3.0%</b>
Fixed Income	Schroder Strategic Credit Fund	4.0%
	TwentyFour Select Monthly Income IT	3.0%
<b>Fixed Income Total</b>		<b>7.0%</b>
Property	Regional REIT	3.0%
	Schroder REIT	3.0%
<b>Property Total</b>		<b>6.0%</b>
Alternatives	Gore Street Energy Storage Fund IT	5.0%
	International Public Partnerships	4.0%
<b>Alternatives Total</b>		<b>9.0%</b>
Flexible Investment	BlackRock European Absolute Alpha	5.0%
	Personal Assets Trust	4.0%
<b>Flexible Investment Total</b>		<b>9.0%</b>
Cash	Cash	1.0%
<b>Cash Total</b>		<b>1.0%</b>
<b>Grand Total</b>		<b>100.0%</b>

## ASSET CLASS BREAKDOWN



## ESTIMATED UNDERLYING EXPOSURE OF EQUITY STRATEGIES (INCLUDING PRIVATE EQUITY)



## REPRESENTATIVE PORTFOLIO COST & YIELD

Underlying OCF	0.94%
Income Yield	2.78%

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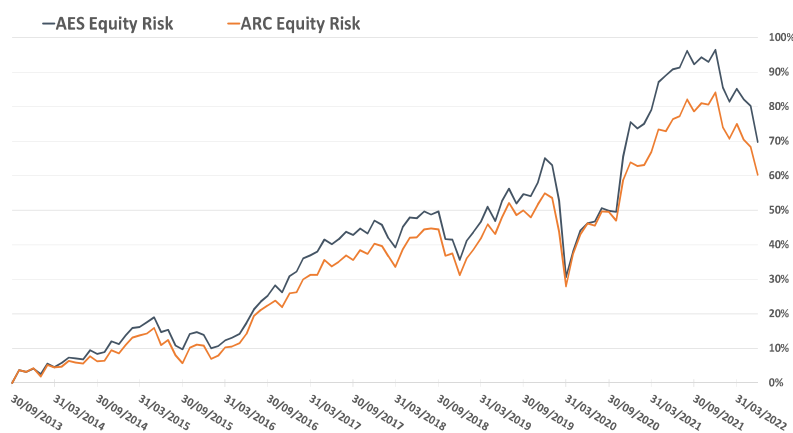
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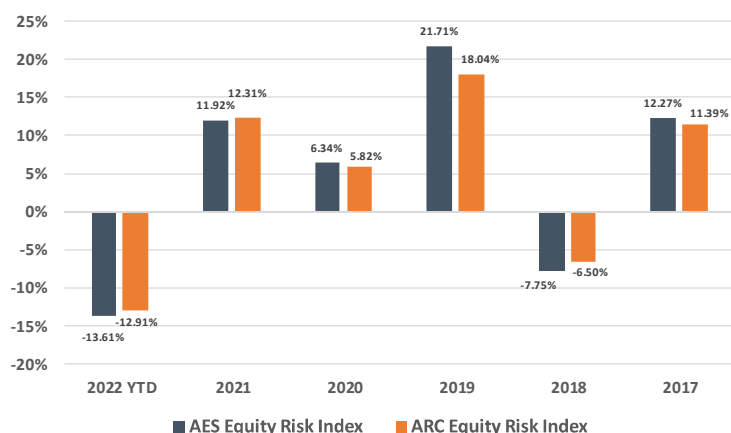
## CUMULATIVE PERFORMANCE \*

	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
<b>AES Equity Risk Index</b>	<b>-8.37%</b>	<b>-13.61%</b>	<b>-13.61%</b>	<b>-11.08%</b>	<b>16.07%</b>	<b>11.21%</b>	<b>14.94%</b>	<b>21.11%</b>
ARC Equity Risk Index	-8.39%	-12.91%	-12.91%	-9.09%	9.61%	8.37%	12.73%	19.89%



## DISCRETE PERFORMANCE \*

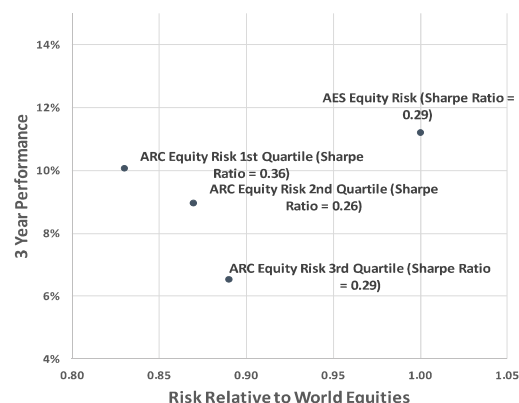
	2022 YTD	2021	2020	2019	2018	2017
<b>AES Equity Index</b>	<b>-13.61%</b>	<b>11.92%</b>	<b>6.34%</b>	<b>21.71%</b>	<b>-7.75%</b>	<b>12.27%</b>
ARC Equity Risk Index	-12.91%	12.31%	5.82%	18.04%	-6.50%	11.39%



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Performance data as of 30th June 2022.

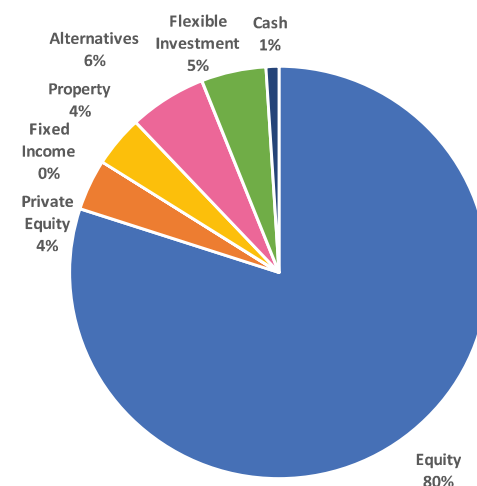
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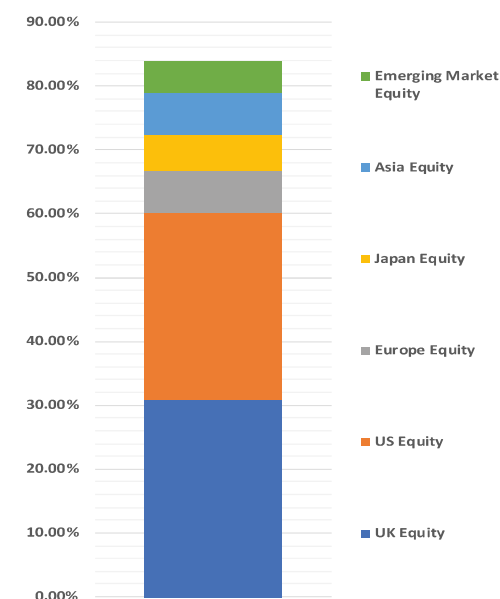
## REPRESENTATIVE PORTFOLIO

Sector	Holding	Weight
UK Equity	Merchants Trust	6.5%
	JPMorgan Claverhouse IT	6.5%
	Henderson Smaller Cos IT	5.0%
	Finsbury Growth & Income	4.0%
	Baillie Gifford UK Growth	3.5%
	SDL Buffetology Fund	3.5%
<b>UK Equity Total</b>		<b>29.0%</b>
Global Equity	Alliance Trust	5.5%
	F&C IT	5.5%
	Polar Capital Technology Trust	5.0%
<b>Global Equity Total</b>		<b>16.0%</b>
US Equity	JPMorgan American IT	6.0%
	iShares S&P500	5.0%
	Polen Focus US Growth	4.0%
	North American Income Trust	3.0%
<b>US Equity Total</b>		<b>18.0%</b>
Europe Equity	Man GLG Continental European Growth	3.0%
<b>Europe Equity Total</b>		<b>3.0%</b>
Japan Equity	CC Japan Income & Growth Trust	3.0%
	FTF Martin Currie Japan Equity Fund	2.0%
<b>Japan Equity Total</b>		<b>5.0%</b>
Asia Equity	Schroder Asia Pacific IT	3.0%
	JPMorgan Asia Growth & Income IT	2.0%
<b>Asia Equity Total</b>		<b>5.0%</b>
Emerging Market Equity	Templeton Emerging Markets IT	2.0%
	JPMorgan Emerging Markets	2.0%
<b>Emerging Market Equity Total</b>		<b>4.0%</b>
Private Equity	Pantheon International IT	4.0%
<b>Private Equity Total</b>		<b>4.0%</b>
Property	Regional REIT	4.0%
<b>Property Total</b>		<b>4.0%</b>
Alternatives	Gore Street Energy Storage Fund IT	3.0%
	International Public Partnerships	3.0%
<b>Alternatives Total</b>		<b>6.0%</b>
Flexible Investment	BlackRock European Absolute Alpha	3.0%
	Personal Assets Trust	2.0%
<b>Flexible Investment Total</b>		<b>5.0%</b>
Cash	Cash	1.0%
<b>Cash Total</b>		<b>1.0%</b>
<b>Grand Total</b>		<b>100.0%</b>

## ASSET CLASS BREAKDOWN



## ESTIMATED UNDERLYING EXPOSURE OF EQUITY STRATEGIES (INCLUDING PRIVATE EQUITY)



## REPRESENTATIVE PORTFOLIO COST & YIELD

Underlying OCF	0.90%
Income Yield	2.46%

Figures shown above are subject to change depending on amendments made to the indicative portfolio.

To request a personal proposal please get in touch with your usual contact at Albert E Sharp or email us at [admin@albertesharp.com](mailto:admin@albertesharp.com)

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