ALBERT E SHARP

INVESTMENT MANAGEMENT & STOCKBROKING

Bespoke Portfolio Service
Cautious Strategy
Q3 2023

Bespoke Portfolio Service

Albert E Sharp's Bespoke Portfolio Service offers clients a portfolio tailored to their own specific circumstances. Our highly experienced portfolio managers build each portfolio around an asset allocation framework. A general representation of a portfolio is shown overleaf. Many factors will affect the final construction, all of which can be discussed.

Daily valuations, quarterly reports and annual tax certificates are available through our secure online portal. The Bespoke Portfolio Service is available to corporate, charity and private clients supporting ISA's, JISA's, LISA's SIPP's, SSAS's, Offshore Bonds and general investment accounts.

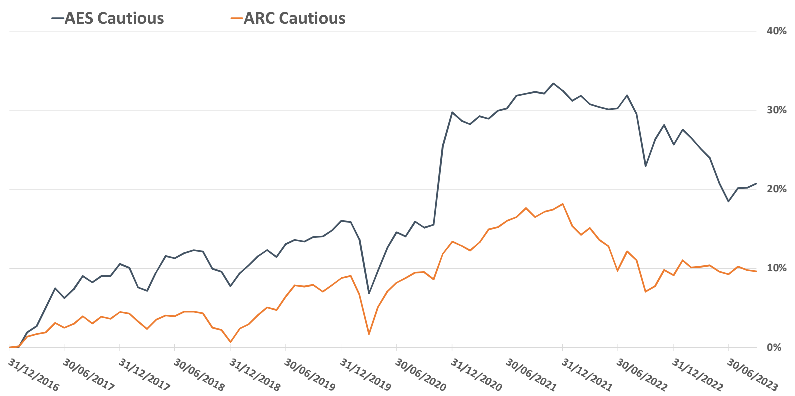
Methodology

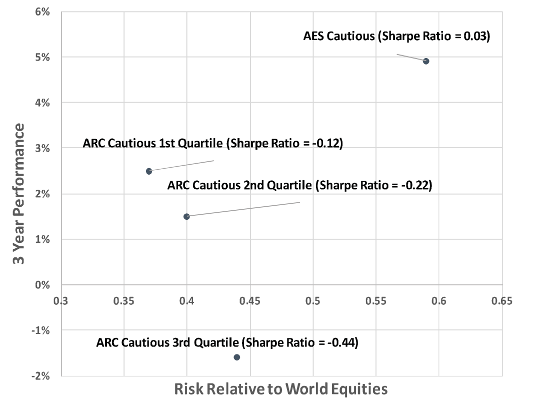
AES Cautious Index consists of actual net-of-fee performance for qualifying client portfolios submitted to Asset Risk Consultants (ARC).

ARC indices are constructed from the actual returns of over 300,000 private client discretionary portfolios managed by approximately one hundred and twenty contributing investment firms. They provide a unique insight into the net-of-fee performance of private client portfolios across the industry.

Cumulative Performance *

	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
AES Cautious Index	**1.91%**	**-3.50%**	**-3.89%**	**-1.75%**	**-8.74%**	**4.88%**	**5.95%**	**7.68%**
ARC Cautious Index	0.31%	-0.53%	0.40%	2.38%	-5.89%	0.07%	1.59%	5.04%

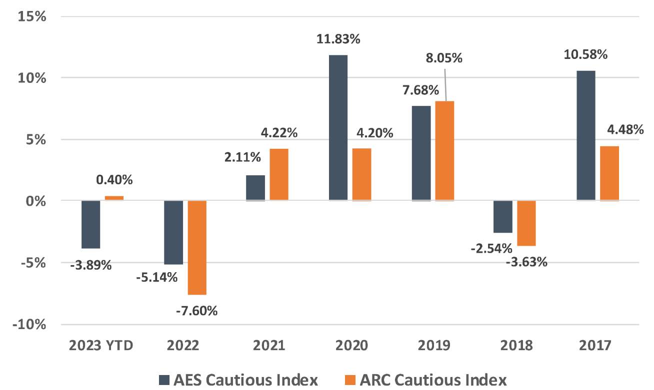




Sharpe Ratio indicates the return per unit of risk. The higher the Sharpe Ratio, the better the risk adjusted performance of the portfolio/index.

Discrete Performance *

	2023 YTD	2022	2021	2020	2019	2018	2017
AES Cautious Index	**-3.89%**	**-5.14%**	**2.11%**	**11.83%**	**7.68%**	**-2.54%**	**10.58%**
ARC Cautious Index	0.40%	-7.60%	4.22%	4.20%	8.05%	-3.63%	4.48%



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Signatory of: PRI Principles for Responsible Investment

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* Performance shown is net of all fees associated with AES' investment management service. This includes all charges.

Performance data as of 30th September 2023.

Albert E Sharp, 7 Elm Court, Arden Street, CV37 6PA
www.albertesharp.com 01789 404000

ALBERT E SHARP

INVESTMENT MANAGEMENT & STOCKBROKING

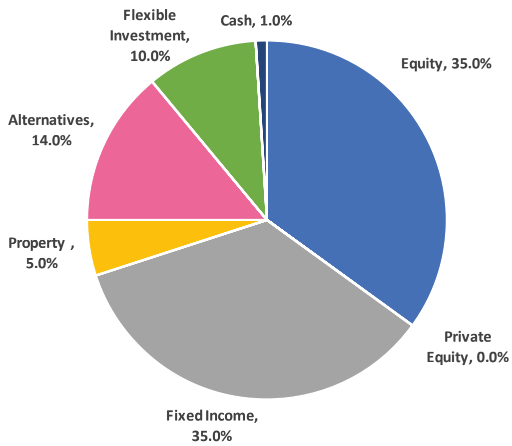
Bespoke Portfolio Service
Cautious Strategy
Q3 2023

The following is a general representation of a ‘cautious strategy’ portfolio. Each client will have their attitude to risk assessed on a scale of 1 (lower risk) to 10 (higher risk). This portfolio could typically be suitable for clients risk rated 2-3.
Please request a personal proposal that will more closely reflect the actual investments that will be made, taking into account client appropriateness, current market conditions and any other relevant factors.

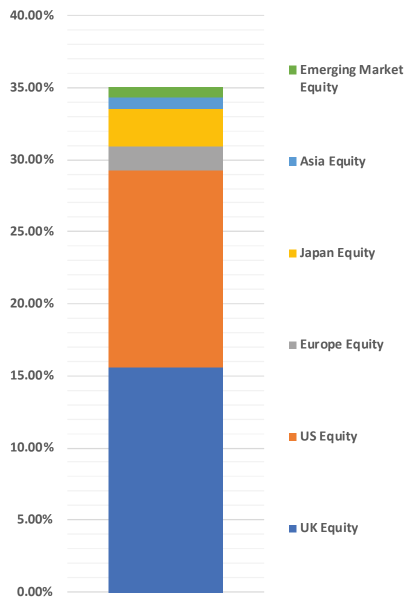
Representative Portfolio

Sector	Holding	Weight
UK Equity	JPMorgan Claverhouse IT	4.0%
	Henderson Smaller Cos IT	4.0%
	Merchants Trust	4.0%
	Finsbury Growth & Income	3.0%
UK Equity Total		15.0%
Global Equity	Polar Capital Technology Trust	5.0%
	Alliance Trust	3.0%
	F&C IT	3.0%
Global Equity Total		11.0%
US Equity	JPMorgan American IT	4.0%
	iShares S&P500	3.0%
US Equity Total		7.0%
Japan Equity	CC Japan Income & Growth Trust	2.0%
Japan Equity Total		2.0%
Fixed Income	UK Tsy 0.25% 2025	12.0%
	TwentyFour Select Monthly Income IT	6.0%
	Sequoia Economic Infrastructure IT	6.0%
	UK Tsy 3.5% 2025	5.0%
	M&G Credit Income IT	3.0%
	Henderson Diversified Income Trust	3.0%
Fixed Income Total		35.0%
Property	Regional REIT	3.0%
	Real Estate Investors Plc (REIT)	2.0%
Property Total		5.0%
Alternatives	International Public Partnerships	6.0%
	HICL Infrastructure	5.0%
	Gore Street Energy Storage Fund IT	3.0%
Alternatives Total		14.0%
Flexible Investment	BlackRock European Absolute Alpha	4.0%
	Trojan Fund	3.0%
	Trium Alternative Growth	3.0%
Flexible Investment Total		10.0%
Cash	Cash	1.0%
Cash Total		1.0%
Grand Total		100.0%

Asset Class Breakdown



Estimated Underlying Exposure of Equity Strategies (Including Private Equity)



Representative Portfolio Cost & Yield

Underlying OCF	0.68%
Income Yield	3.14%

Figures shown above are subject to change depending on amendments made to the representative portfolio.

To request a personal proposal please get in touch with your usual contact at Albert E Sharp or email us at admin@albertesharp.com

The views expressed in this report are not intended as an offer or solicitation for the purchase or sale of any investment or financial instrument. The views reflect the views of Albert E Sharp at the date of this document and, whilst the opinions stated are honestly held, they are not guarantees and should not be relied upon and may be subject to change without notice. Investments entail risks. Past performance is not necessarily a guide to future performance. There is no guarantee that you will recover the amount of your original investment. The information contained in this document does not constitute investment advice and should not be used as the basis of any investment decision. Any references to specific securities or indices are included for the purposes of illustration only and should not be construed as a recommendation to either buy or sell these securities, or invest in a particular sector. If you are in any doubt, please speak to us or your financial adviser as appropriate.

ALBERT E SHARP

INVESTMENT MANAGEMENT & STOCKBROKING

Bespoke Portfolio Service
Balanced Strategy
Q3 2023

Bespoke Portfolio Service

Albert E Sharp's Bespoke Portfolio Service offers clients a portfolio tailored to their own specific circumstances. Our highly experienced portfolio managers build each portfolio around an asset allocation framework. A general representation of a portfolio is shown overleaf. Many factors will affect the final construction, all of which can be discussed.

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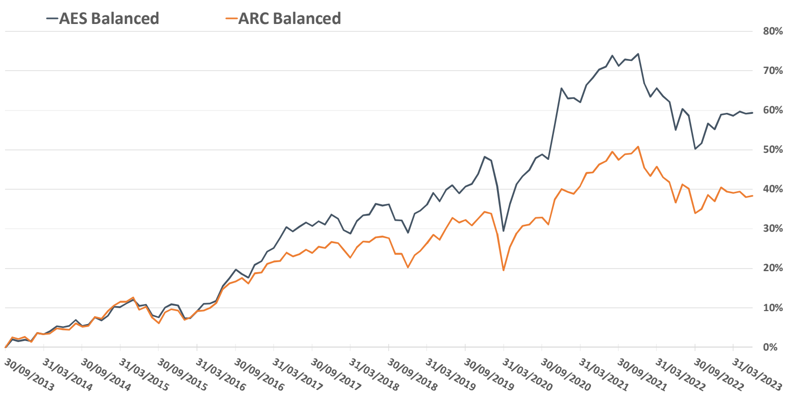
Methodology

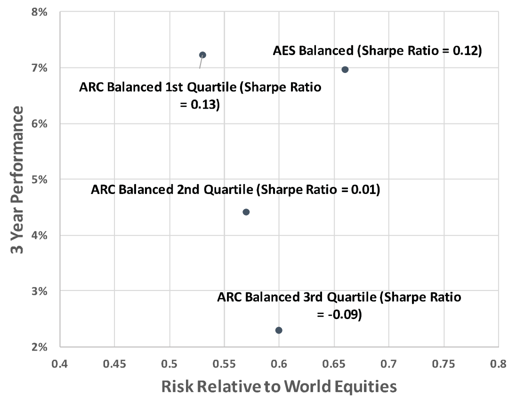
AES Cautious Index consists of actual net-of-fee performance for qualifying client portfolios submitted to Asset Risk Consultants (ARC).

ARC indices are constructed from the actual returns of over 300,000 private client discretionary portfolios managed by approximately one hundred and twenty contributing investment firms. They provide a unique insight into the net-of-fee performance of private client portfolios across the industry.

Cumulative Performance *

	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
AES Balanced Index	**-0.11%**	**0.32%**	**2.56%**	**5.94%**	**-7.07%**	**6.92%**	**13.06%**	**16.88%**
ARC Balanced Index	0.02%	-0.51%	1.03%	3.30%	-6.11%	4.15%	4.67%	8.41%

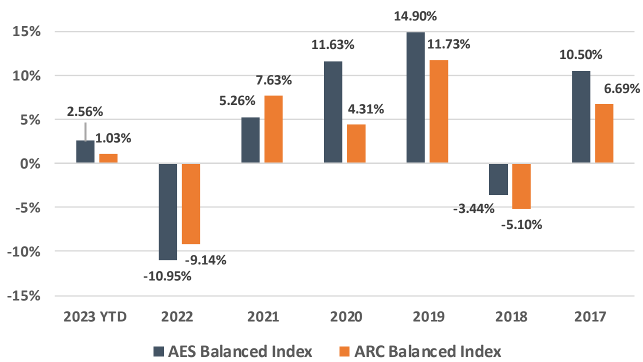




Sharpe Ratio indicates the return per unit of risk. The higher the Sharpe Ratio, the better the risk adjusted performance of the portfolio/index.

Discrete Performance *

	2023 YTD	2022	2021	2020	2019	2018	2017
AES Balanced Index	**2.56%**	**-10.95%**	**5.26%**	**11.63%**	**14.90%**	**-3.44%**	**10.50%**
ARC Balanced Index	1.03%	-9.14%	7.63%	4.31%	11.73%	-5.10%	6.69%



ALBERT E SHARP LLP

2023 AWARDED BY ARC RESEARCH

Signatory of: PRI Principles for Responsible Investment

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Performance data as of 30th September 2023.

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ALBERT E SHARP

INVESTMENT MANAGEMENT & STOCKBROKING

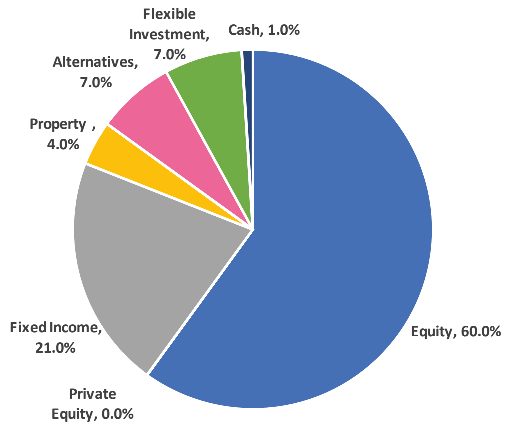
Bespoke Portfolio Service
Balanced Strategy
Q3 2023

The following is a general representation of a 'balanced strategy' portfolio. Each client will have their attitude to risk assessed on a scale of 1 (lower risk) to 10 (higher risk). This portfolio could typically be suitable for clients risk rated 4-5.
Please request a personal proposal that will more closely reflect the actual investments that will be made, taking into account client appropriateness, current market conditions and any other relevant factors.

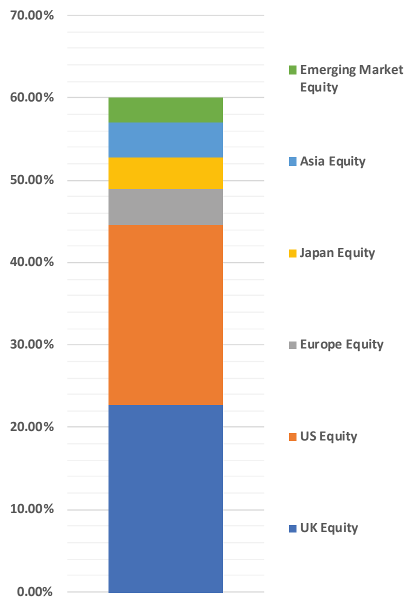
Representative Portfolio

Sector	Holding	Weight
UK Equity	JPMorgan Claverhouse IT	5.0%
	Henderson Smaller Cos IT	5.0%
	Merchants Trust	5.0%
	Finsbury Growth & Income	4.0%
	Baillie Gifford UK Growth	3.0%
UK Equity Total		22.0%
Global Equity	Polar Capital Technology Trust	5.0%
	Alliance Trust	5.0%
	F&C IT	5.0%
Global Equity Total		16.0%
US Equity	JPMorgan American IT	5.0%
	iShares S&P500	4.0%
	North American Income Trust	3.0%
US Equity Total		12.0%
Europe Equity	LF Miton European Opportunities	2.0%
Europe Equity Total		2.0%
Japan Equity	CC Japan Income & Growth Trust	3.0%
Japan Equity Total		3.0%
Asia Equity	Schroder Asia Pacific IT	3.0%
Asia Equity Total		3.0%
Emerging Market Equity	Templeton Emerging Markets IT	2.0%
Emerging Market Equity Total		2.0%
Fixed Income	UK Tsy 0.25% 2025	10.0%
	TwentyFour Select Monthly Income IT	4.0%
	Sequoia Economic Infrastructure IT	4.0%
	UK Tsy 3.5% 2025	3.0%
Fixed Income Total		21.0%
Property	Regional REIT	4.0%
Property Total		4.0%
Alternatives	International Public Partnerships	4.0%
	HICL Infrastructure	3.0%
Alternatives Total		7.0%
Flexible Investment	BlackRock European Absolute Alpha	4.0%
	Trojan Fund	3.0%
Flexible Investment Total		7.0%
Cash	Cash	1.0%
Cash Total		1.0%
Grand Total		100.0%

Asset Class Breakdown



Estimated Underlying Exposure of Equity Strategies (Including Private Equity)



Representative Portfolio Cost & Yield

Underlying OCF	0.74%
Income Yield	2.57%

Figures shown above are subject to change depending on amendments made to the representative portfolio.

To request a personal proposal please get in touch with your usual contact at Albert E Sharp or email us at admin@alberteshärp.com

ALBERT E SHARP

INVESTMENT MANAGEMENT & STOCKBROKING

Bespoke Portfolio Service
Steady Growth Strategy
Q3 2023

Bespoke Portfolio Service

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Methodology

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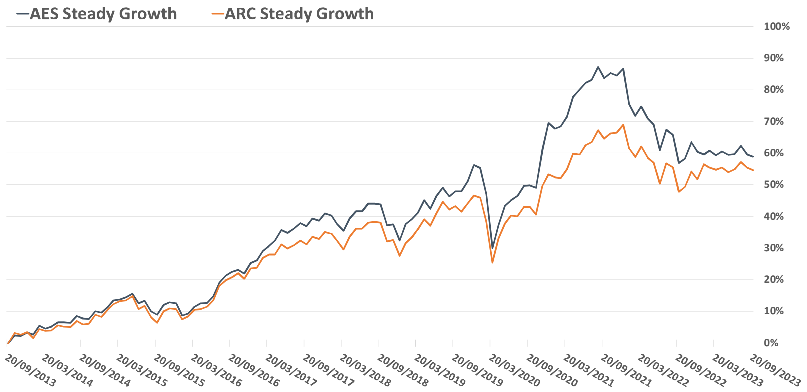
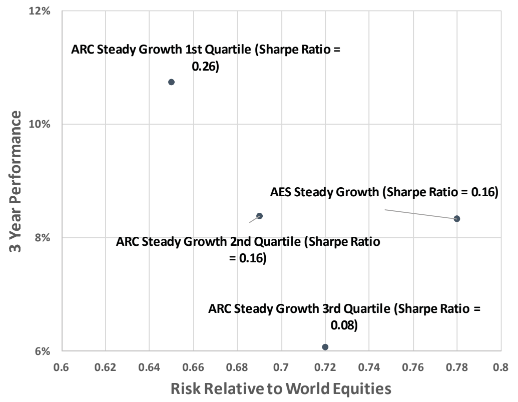
Cumulative Performance *

	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
AES Steady Growth Index	**-0.45%**	**-0.22%**	**-0.86%**	**1.28%**	**-13.45%**	**6.12%**	**7.44%**	**10.56%**
ARC Steady Growth Index	-0.23%	-0.15%	1.89%	4.56%	-6.02%	8.12%	7.94%	12.06%

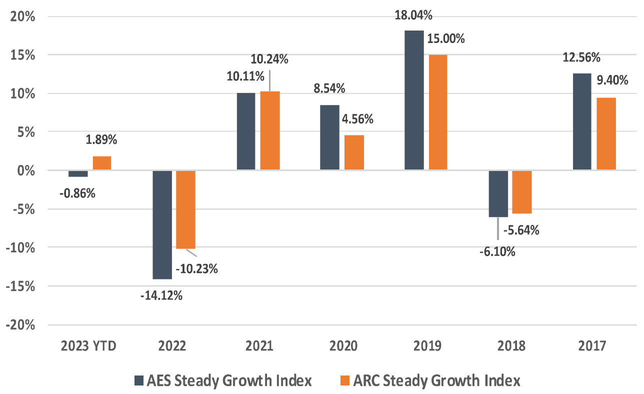




Sharpe Ratio indicates the return per unit of risk. The higher the Sharpe Ratio, the better the risk adjusted performance of the portfolio/index.

Discrete Performance *

	2023 YTD	2022	2021	2020	2019	2018	2017
AES Steady Growth Index	**-0.86%**	**-14.12%**	**10.11%**	**8.54%**	**18.04%**	**-6.10%**	**12.56%**
ARC Steady Growth Index	1.89%	-10.23%	10.24%	4.56%	15.00%	-5.64%	9.40%



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Signatory of: PRI Principles for Responsible Investment

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Performance data as of 30th September 2023.

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www.albertesharp.com 01789 404000

ALBERT E SHARP

INVESTMENT MANAGEMENT & STOCKBROKING

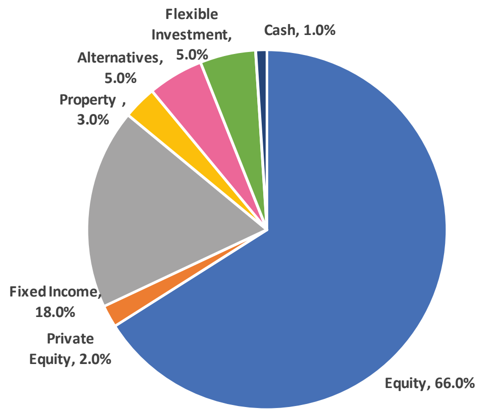
Bespoke Portfolio Service
Steady Growth Strategy
Q3 2023

The following is a general representation of a 'steady growth strategy' portfolio. Each client will have their attitude to risk assessed on a scale of 1 (lower risk) to 10 (higher risk). This portfolio could typically be suitable for clients risk rated 6.
Please request a personal proposal that will more closely reflect the actual investments that will be made, taking into account client appropriateness, current market conditions and any other relevant factors.

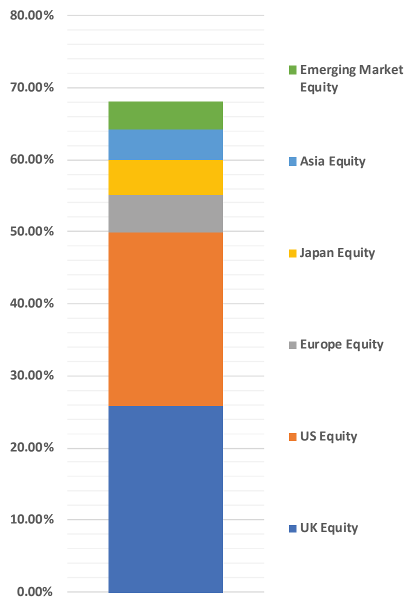
Representative Portfolio

Sector	Holding	Weight
UK Equity	JPMorgan Claverhouse IT	5.0%
	Henderson Smaller Cos IT	5.0%
	Merchants Trust	5.0%
	Finsbury Growth & Income	4.0%
	Baillie Gifford UK Growth	3.0%
	JPMorgan UK Smaller Cos	3.0%
UK Equity Total		25.0%
Global Equity	Polar Capital Technology Trust	5.0%
	Alliance Trust	5.0%
	F&C IT	3.0%
Global Equity Total		13.0%
US Equity	JPMorgan American IT	6.0%
	iShares S&P500	5.0%
	North American Income Trust	4.0%
US Equity Total		15.0%
Europe Equity	LF Miton European Opportunities	3.0%
Europe Equity Total		3.0%
Japan Equity	CC Japan Income & Growth Trust	2.0%
	FTF Martin Currie Japan Equity Fund	2.0%
Japan Equity Total		4.0%
Asia Equity	Schroder Asia Pacific IT	3.0%
Asia Equity Total		3.0%
Emerging Market Equity	Templeton Emerging Markets IT	3.0%
Emerging Market Equity Total		3.0%
Private Equity	Pantheon International IT	2.0%
Private Equity Total		2.0%
Fixed Income	UK Tsy 0.25% 2025	10.0%
	TwentyFour Select Monthly Income IT	4.0%
	Sequoia Economic Infrastructure IT	4.0%
Fixed Income Total		18.0%
Property	Regional REIT	3.0%
Property Total		3.0%
Alternatives	International Public Partnerships	5.0%
Alternatives Total		5.0%
Flexible Investment	BlackRock European Absolute Alpha	5.0%
Flexible Investment Total		5.0%
Cash	Cash	1.0%
Cash Total		1.0%
Grand Total		100.0%

Asset Class Breakdown



Estimated Underlying Exposure of Equity Strategies (Including Private Equity)



Representative Portfolio Cost & Yield

Underlying OCF	0.74%
Income Yield	2.38%

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ALBERT E SHARP

INVESTMENT MANAGEMENT & STOCKBROKING

Bespoke Portfolio Service

Equity Risk Strategy

Q3 2023

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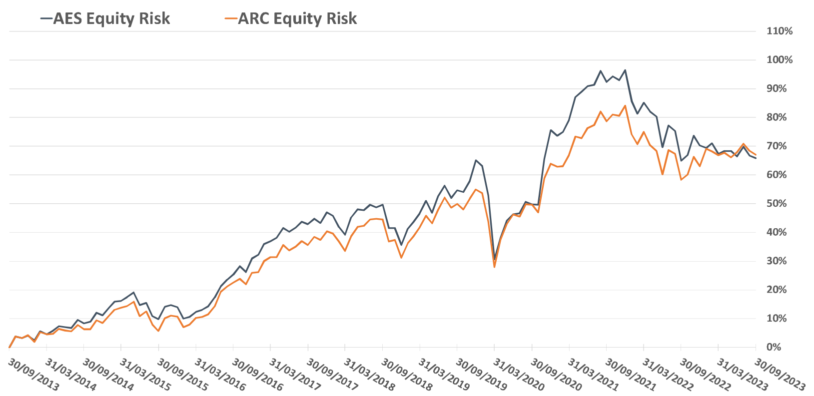
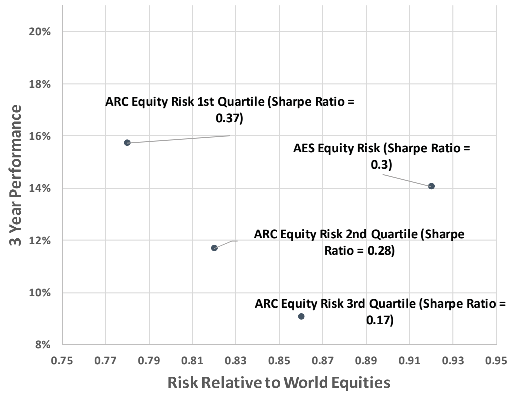
Cumulative Performance *

	3 Months	6 Months	YTD	1 Year	2 Years	3 Years	4 Years	5 Years
AES Equity Risk Index	**-0.40%**	**-0.85%**	**-2.63%**	**0.51%**	**-13.78%**	**10.75%**	**7.28%**	**10.79%**
ARC Equity Risk Index	-0.51%	0.10%	2.44%	5.53%	-6.49%	11.67%	11.39%	15.66%

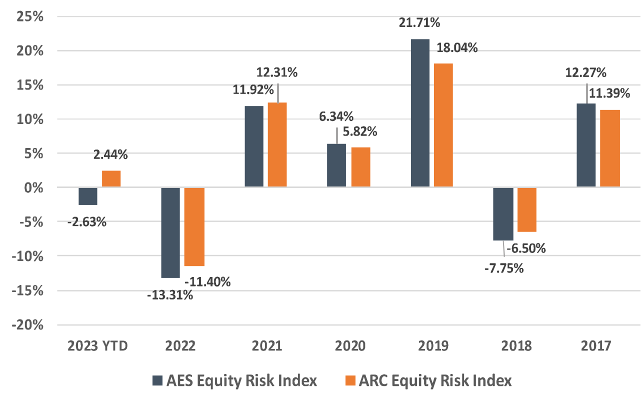




Sharpe Ratio indicates the return per unit of risk. The higher the Sharpe Ratio, the better the risk adjusted performance of the portfolio/index.

Discrete Performance *

	2023 YTD	2022	2021	2020	2019	2018	2017
AES Equity Risk Index	**-2.63%**	**-13.31%**	**11.92%**	**6.34%**	**21.71%**	**-7.75%**	**12.27%**
ARC Equity Risk Index	2.44%	-11.40%	12.31%	5.82%	18.04%	-6.50%	11.39%



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INVESTMENT MANAGEMENT & STOCKBROKING

Bespoke Portfolio Service
Equity Risk Strategy
Q3 2023

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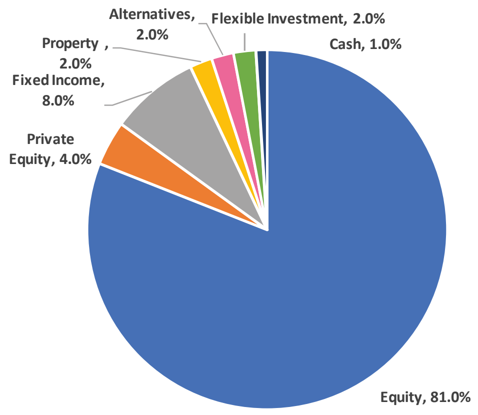
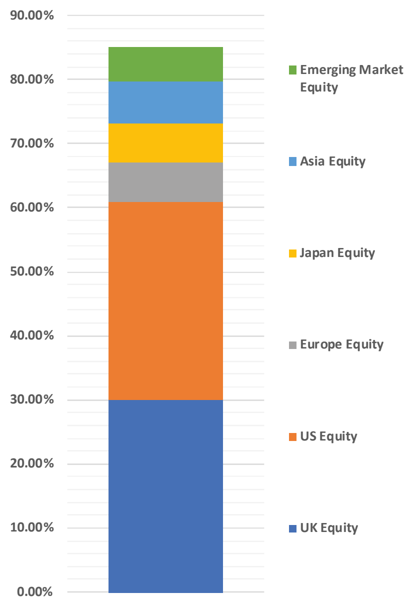
Representative Portfolio

Sector	Holding	Weight
UK Equity	JPMorgan Claverhouse IT	6.0%
	Henderson Smaller Cos IT	6.0%
	Merchants Trust	6.0%
	Finsbury Growth & Income	5.0%
	Baillie Gifford UK Growth	3.0%
	JPMorgan UK Smaller Cos	3.0%
UK Equity Total		29.0%
Global Equity	Polar Capital Technology Trust	6.0%
	Alliance Trust	6.0%
	F&C IT	5.0%
Global Equity Total		17.0%
US Equity	JPMorgan American IT	6.0%
	iShares S&P500	5.0%
	North American Income Trust	4.0%
	Artemis US Smaller Cos	3.0%
US Equity Total		18.0%
Europe Equity	LF Miton European Opportunities	3.0%
Europe Equity Total		3.0%
Japan Equity	CC Japan Income & Growth Trust	3.0%
	FTF Martin Currie Japan Equity Fund	2.0%
Japan Equity Total		5.0%
Asia Equity	Schroder Asia Pacific IT	3.0%
	JPMorgan Asia Growth & Income IT	2.0%
Asia Equity Total		5.0%
Emerging Market Equity	Templeton Emerging Markets IT	2.0%
	JPMorgan Emerging Markets	2.0%
Emerging Market Equity Total		4.0%
Private Equity	Pantheon International IT	4.0%
Private Equity Total		4.0%
Fixed Income	UK Tsy 0.25% 2025	8.0%
Fixed Income Total		8.0%
Property	Regional REIT	2.0%
Property Total		2.0%
Alternatives	International Public Partnerships	2.0%
Alternatives Total		2.0%
Flexible Investment	BlackRock European Absolute Alpha	2.0%
Flexible Investment Total		2.0%
Cash	Cash	1.0%
Cash Total		1.0%
Grand Total		100.0%

Asset Class Breakdown



Estimated Underlying Exposure of Equity Strategies (Including Private Equity)



Representative Portfolio Cost & Yield

Underlying OCF	0.72%
Income Yield	2.14%

Figures shown above are subject to change depending on amendments made to the representative portfolio.

To request a personal proposal please get in touch with your usual contact at Albert E Sharp or email us at admin@alberteshsharp.com